

COVERING LETTER TO SALE NOTICE

Ref: ARM AGRA /SALENOTICE/AVONELASTOMERS/2022-23

Date: 01.05.2023

To,

1. **AVON ELASTOMERS INDIA**
a) ADDRESS- 60, JAIPUR HOUSE COLONY,AGRA-202010
b) ADDRESS-NAGLA BIRBAL, SADABAD, HATHRAS-281306
2. **SHRI GAGAN MONGA S/O BHARAT BHUSAN MONGA**
ADDRESS- 60, JAIPUR HOUSE COLONY,AGRA-202010
3. **SHRI HARKESH MONGA S/O BHARAT BHUSAN MONGA**
ADDRESS- 60, JAIPUR HOUSE COLONY,AGRA-202010
4. **SMT. PREM TATA W/O V.S AGR**
ADDRESS-NAGLA BIRBAL, SADABAD, HATHRAS-281306

Dear Sir/Madam,

Sub: Notice issued in terms of Sec. 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest act, 2002, read with rule 8 (6) of the Security Interest (enforcement) rules, 2002.

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As you are aware, I on behalf of Canara Bank **ARM BRANCH ,KAMLA NAGAR, AGRA** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of **Section 13(4)of the subject Act** in connection with outstanding dues payable by you to our **ARM BRANCH ,KAMLA NAGAR, AGRA** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice of 30 days containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


कनरा बैंक
FOR CANARA BANK

AUTHORISED OFFICER
CANARA BANK

ENCLOSURE- 1) SALE NOTICE
2) DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE



DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.05.2023

1. Name and Address of Secured Creditor : Canara Bank, ARM BRANCH ,KAMLA NAGAR, AGRA
2. Name and Address of the Borrower & Guarantors :

AVON ELASTOMERS INDIA

- a) ADDRESS- 60, JAIPUR HOUSE COLONY,AGRA-202010
- b) ADDRESS-NAGLA BIRBAL, SADABAD, HATHRAS-281306

3.Total Liabilities : Rs.19,69,04,936.30/- as on 01.05.2023 + interest + other charges.

4. a) Mode of Auction : E-auction
- b) Details of Auction service provider : **M/S Canbank computer Services Ltd**
218,JP Royale, Sampige Road
Malleswaram, Bangalore -3
Email: eauction@ccsl.co.in
- c) Date & Time of Auction : 12.06.2023 between 11:30AM to 12:30PM
- d) Place of Auction : www.indianbankseaction.com

5. Reserve Price:

The Earnest Money Deposit shall be deposited on or before 09/06/2023 up to 5:00 PM.

Details of Properties:

S.no	Property	RESERVE PRICE(Rs.)	EMD(Rs.)
1.	Shop on plot No. c-36, khasra no. 2087, , Mauza – Ghatwasan jatni ka bagh, Jeevane Mandi ,Near Jannat Hotel. Agra in the name of shri Gagan Monga s/o shri Bharat bhusan Monga measuring 46.44 sq m/55.55 Sq Yrds. East –Plot No.C -37,West – Plot No. C 35,North –Other’s Property , South – 25 feet wide Road	27.86 Lakhs	2.78 Lakhs
2.	Shop on Plot no. c-37, khasra no. 2087, Mauza – Ghawasan jatni ka bagh, jeevni Mandi, agra in the name of Shri Gagan Monga s/o Shri Bharat bhusan Monga measuring 46.4 sqm. East – C 38,West – C 36,North – Property No. 19, South – Rasta – 25 feet wide road.	27.86 Lakhs	2.78 Lakhs
3.	Shop no. 8, nagar nigam no-5/135, , Mauza – Tila Munna Lal ,Sri Goptal Market, Kotwali ,Near Taz Cinema ,Tehsil & District - Agra in the name of Shri Gagan Monga & Shri Harkesh Monga both S/O Bharat Bhusan Monga measuring 23.80 SQM . East – Gali 9 feet ,West Gali, North - Shop No.9,South –Shop No. 7	20.23 Lakhs	2.02 Lakhs

6. Other terms and Conditions:

- a) The property/ies will be sold in “As is where is”, “As is what is”, and “Whatever there is” basis, including encumbrances if any. There are no encumbrances to the knowledge of the Bank.
- b) Auction/bidding shall be only through “online Electronic Bidding” through the website www.indianbankseaction.com . Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceeding.
- c) The property can be inspected, with Prior Appointment with Authorised Officer, ARM BRANCH ,KAMLA NAGAR, AGRA from 07/06/2023 to 09/06/2023 on any working day during office hours.

- d) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- e) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM BRANCH ,KAMLA NAGAR, AGRA OR shall be deposited through RTGS/NEFT to A/c No 209272434 IFSC Code: CNRB0007315 on or before 09/06/2023 up to 05:00 pm.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/S Canbank computer Services Ltd 218,JP,Royale,Sampige,Road,Malleswaram,Bangalore-3, Contact no. 1) PRATAP KANTILAL(09822952602), 2)Saravanan (9444805621),Email: eauction@ccsl.co.in**
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 09/06/2023 up to 05:00 PM to Canara Bank, ARM BRANCH, KAMLA NAGAR, AGRA, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, E Mail Id.
- iv) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on e-auction from the service provider **M/S Canbank computer Services Ltd 218 JP Royale Sampige Road Malleshwaram Bangalore-3, Contact no. 1) PRATAP KANTILAL(09822952602), 2)Saravanan (9444805621),Email: eauction@ccsl.co.in**
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- j) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- l) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- n) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or ARM Branch who, as a facilitating centre, shall make necessary arrangements.
- p) For further details contact Chief Manager, Canara Bank, ARM Branch (Ph. No.) 7765950187 e-mail id cb7315@canarabank.com OR the service provider **M/S Canbank computer Services Ltd,218,JP Royale, Sampige Road,Malleswaram, Bangalore -3 , Contact no. 1) PRATAP KANTILAL(09822952602), 2)Saravanan (9444805621); Email id: eauction@ccsl.co.in.**

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: AGRA
Date: 01.05.2023

कनरा बैंक
FOR CANARA BANK
Authorized Officer
Canara Bank
प्राधिकृत अधिकारी/Authorized Officer